

- Swiss Banking

The Swiss Bankers Association and the Swiss financial centre

Swiss Bankers Association (SBA)

November 2021

1

The Swiss Bankers Association



“My goal is to put the Swiss financial centre back on a growth path. For a financial centre to grow, it must be competitive. This requires a high intensity of competition, the same rules for the same business, openness and open banking, no new entry barriers, and cyber resilience. It requires as many people as possible who have been well trained in our dual education system and a policy geared to promoting Switzerland as an attractive location for business and entrepreneurship.”

Marcel Rohner,
Chairman of the Swiss Bankers Association



“As the umbrella association of Switzerland’s banks, we focus concerns and combine strengths into a consolidated position, and act as a powerful voice representing our diverse banking sector. Together, we achieve more for the Swiss financial centre.”

Jörg Gasser,
CEO, Swiss Bankers Association

Year of foundation

1912

...is the year the Swiss Bankers Association was founded in Basel.

Network

500

...experts and specialists from the banks tackle the key issues and topics affecting the financial centre in the Swiss Bankers Association's committees and working groups.

Individual members

11,800

...bank employees are individual members of the Swiss Bankers Association.

Member institutions

268

...institutions are members of the Swiss Bankers Association.

Staff at the SBA's offices

55

...members of staff (full-time equivalents) at the SBA's offices support the committees, working groups and public relations activities.

Priorities of the SBA 2021 - 1/3

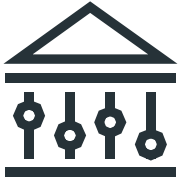


- **Sustainable finance:** The Swiss financial centre aims to become a leading international location for sustainable finance. The SBA is committed to promoting market-based framework conditions and, in the area of sustainability, is focusing on current issues relating to **disclosure** and **classification**.

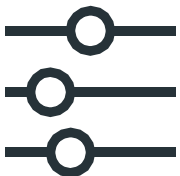


- **Digitalisation:** The SBA supports technology-neutral framework conditions and innovative business models, particularly in the area of **open finance**. At the same time, **cyber risks** must be countered with an effective defence system that is coordinated among all stakeholders.

Priorities of the SBA 2021 - 2/3



- **Financial market regulation:** The SBA is committed to a commensurate implementation of the international **Basel III final** standards. The competitiveness of the Swiss financial centre is to be taken into account as part of this process. In addition, the SBA advocates an effective and balanced revision of **depositor protection** as part of the current partial revision of the Banking Act. An appropriate cost-benefit ratio is to be ensured.
- **Regulation:** The SBA supports the current revision of the **Anti-Money Laundering Act** in order to take international requirements duly into account. In addition, the SBA supports its members in the implementation of the **Financial Services Act (FinSA)** and the **Financial Institutions Act (FinIA)**, which have entered into force, and is adjusting its self-regulation models accordingly. The SBA is also committed to a modern **trust law** in Switzerland.



Priorities of the SBA 2021 - 3/3

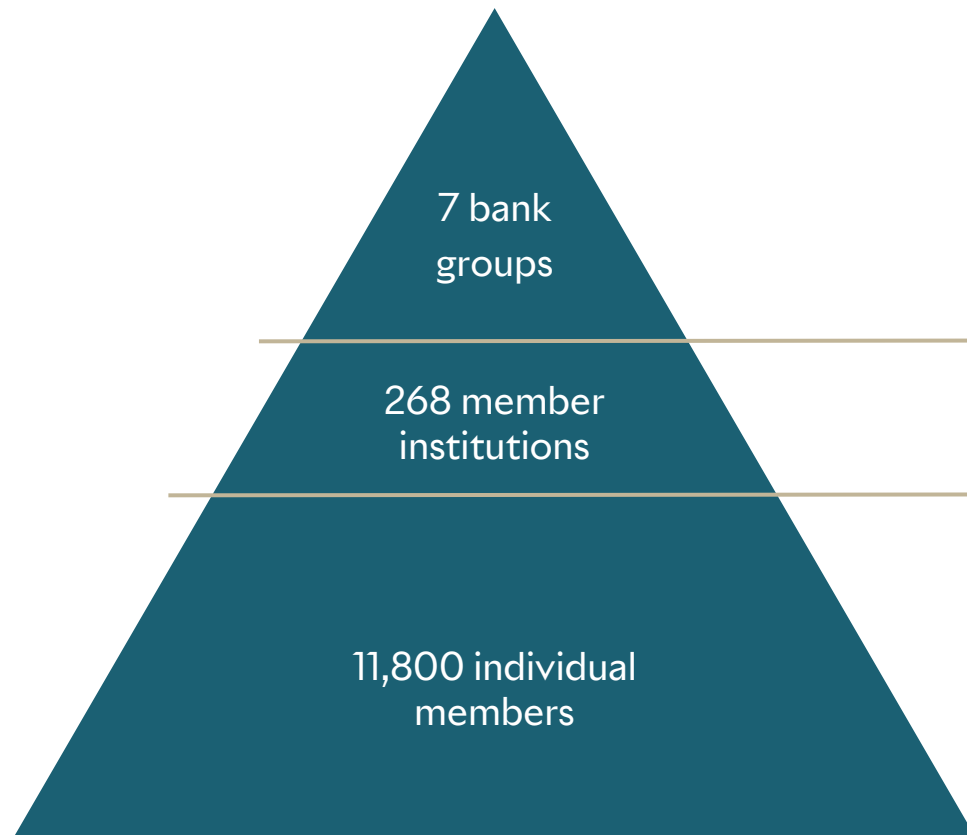


- **Tax framework:** The abolition of **stamp duty** as well as an implementation-friendly reform and partial abolition of **withholding tax** are designed to strengthen the Swiss capital market. At the international level, Switzerland's attractiveness as a business location is to remain unchanged in terms of the **tax on corporate profits**.



- **Market access:** Good market access is vital for Swiss banks in order to offer their services in target markets in a way that meets the needs of their customers. As an export-oriented industry, the banks require improvements both with regard to the **EU** and at the **bilateral country level**.

Members of the Swiss Bankers Association



- Big banks
- Cantonal banks
- Foreign banks
- Other banks
- Stock exchange banks
- Regional- and savings banks
- Private bankers

The SBA has 268 member institutions, of which 215 are banks.

The following members of member institutions can become individual members: chairmen, vice-chairmen, members of the executive board and senior management. They alone have a voting right at the general assembly.

Board of Directors

Commissions

More than 500 representatives of member banks work on a voluntary basis in the steering committees, commissions and working groups

4 business-oriented steering committees

Asset Management*

Private Banking

Retail Banking

Capital Markets

6 transversal commissions

Digitalisation

Sustainable Finance

Education

Legal and Compliance

Financial Market Regulation and Accounting

Tax

Other

Swiss Association for SWIFT & Financial Standards

Independent supervisory board of the agreement on the Swiss banks' code of conduct with regard to the exercise of due diligence

Secretariat

Main office in Basel, other offices in Bern, Geneva and Zurich; around 55 full-time equivalents

* The Asset Management steering committee corresponds exactly to the Board of the Asset Management Association Switzerland (AMAS).

«The Swiss Bankers Association works to ensure that all banks – irrespective of their business model and size – enjoy the best possible operating conditions in Switzerland, which allow for effective competition, development and success. We are therefore committed to promoting entrepreneurial freedom and open markets. »

From the SBA's mission statement



The mission of the Swiss Bankers Association



2

Facts and figures about the Swiss financial centre

The banks in Switzerland

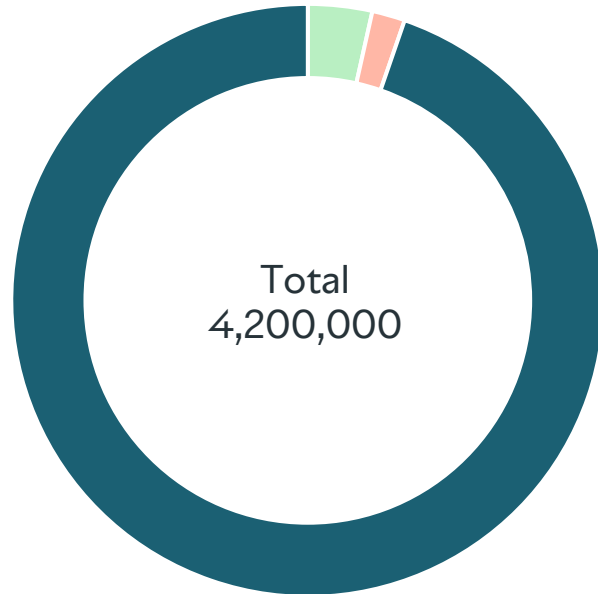
- 4 Big banks
- 24 Cantonal banks
- 94 Foreign banks
- 1 Raiffeisen-group with 226 independent cooperative banks
- 39 Stock exchange banks
- 59 Regional- & savings banks
- 5 Private bankers
- 17 Other banks

Source: SNB



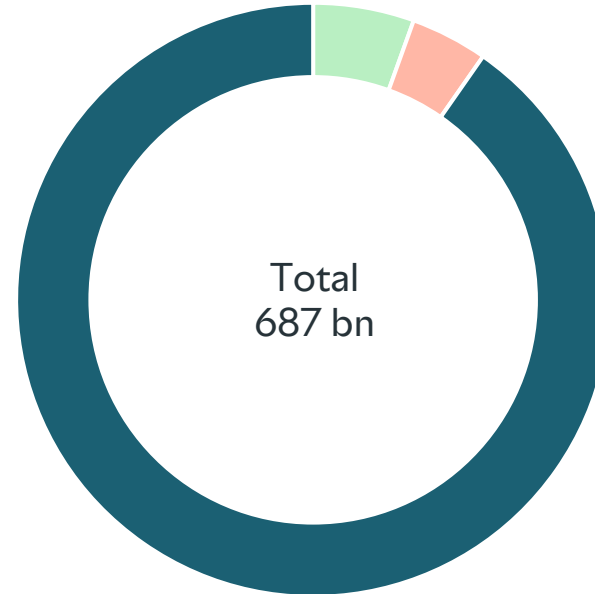
The financial sector above average productive and a good tax payer

Employment in FTE*



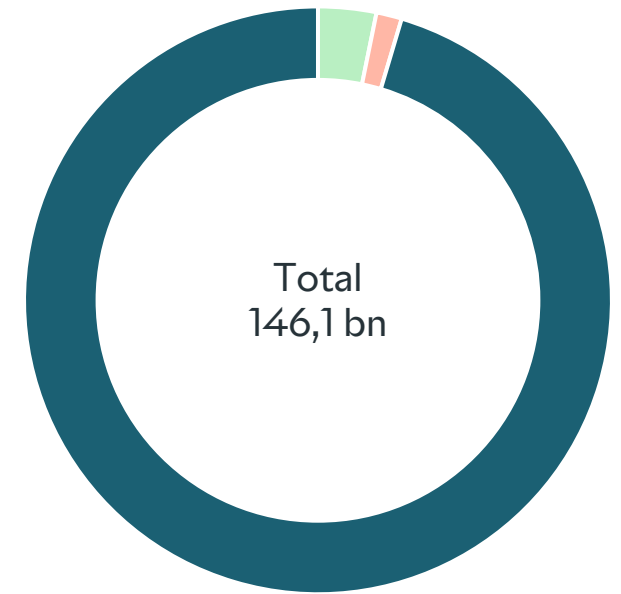
- Banks: 148,100 / 3.5 %
- Insurers: 76,400 / 1.8 %
- Rest of the economy

Added value in CHF



- Banks: 37.9 bn / 5.5 %
- Insurers: 28.6 bn / 4.2 %
- Rest of the economy

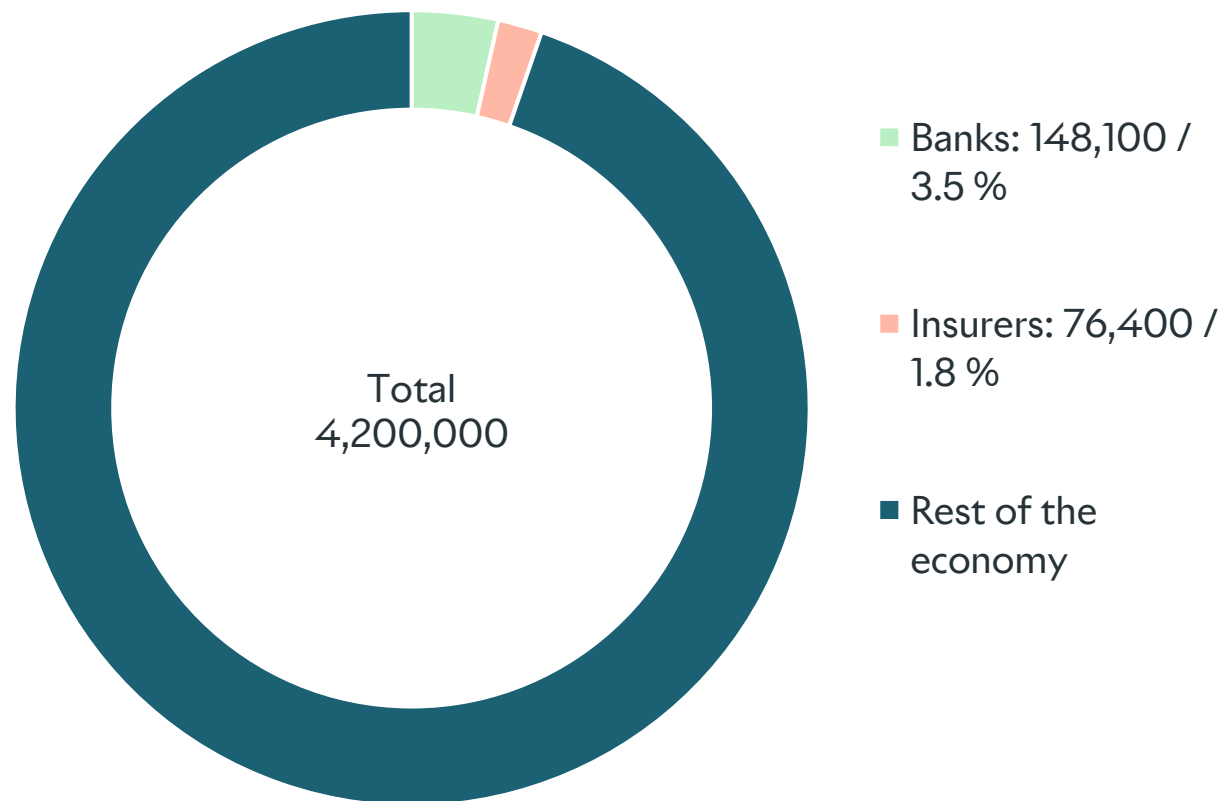
Tax in CHF



- Banks: 4.7 bn / 3.2 %
- Insurers: 2.1 bn / 1.4 %
- Rest of the economy

Source: BAK Economics study 2021
*Full-time equivalent

Employment in the Swiss financial sector



Source: BAK Economics study 2021

Jobs in the Swiss banking sector

148,100

jobs (full-time equivalents) are offered by banks in Switzerland. This represents 3.5 % of all jobs in Switzerland.

Source: BAK Economics study 2021



Vocational training at Swiss banks

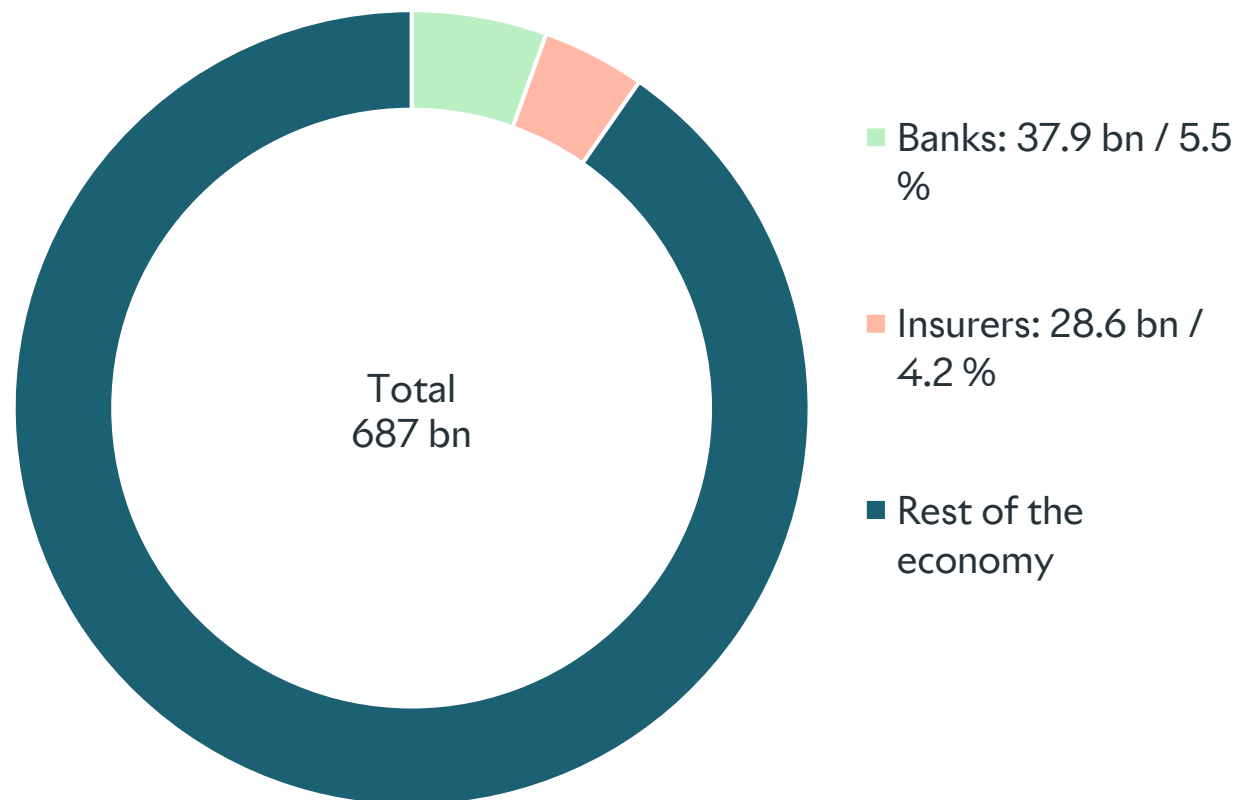
3,011

training positions for commercial apprentices are offered by Swiss banks. This represents almost 8 % of all commercial training positions in Switzerland.

Source: : BFS April 2021



Value creation by the Swiss financial sector



Source: BAK Economics study 2021

Value creation by the Swiss banking sector

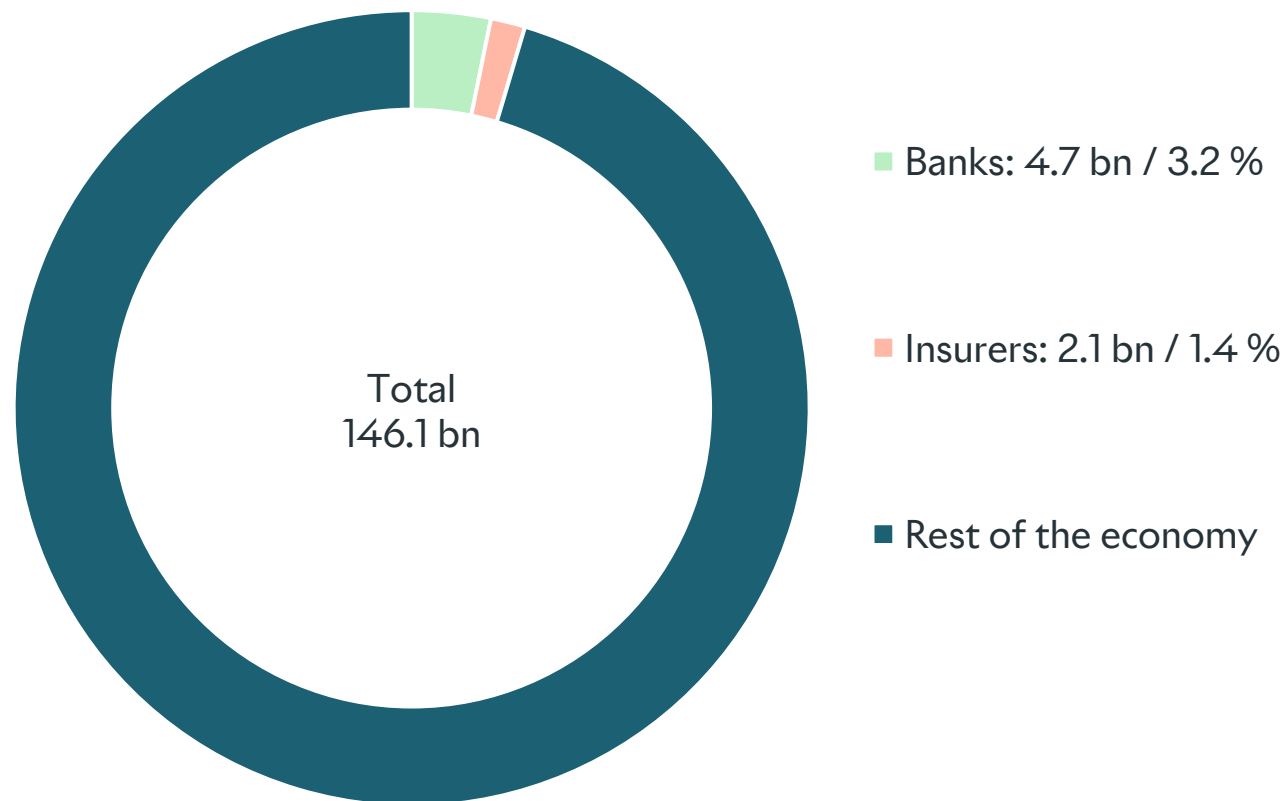
37.9 bn

a year in value is created by the Swiss banks. This corresponds to 5.5 % of the total value created by the Swiss economy.

Source: BAK Economics study 2021

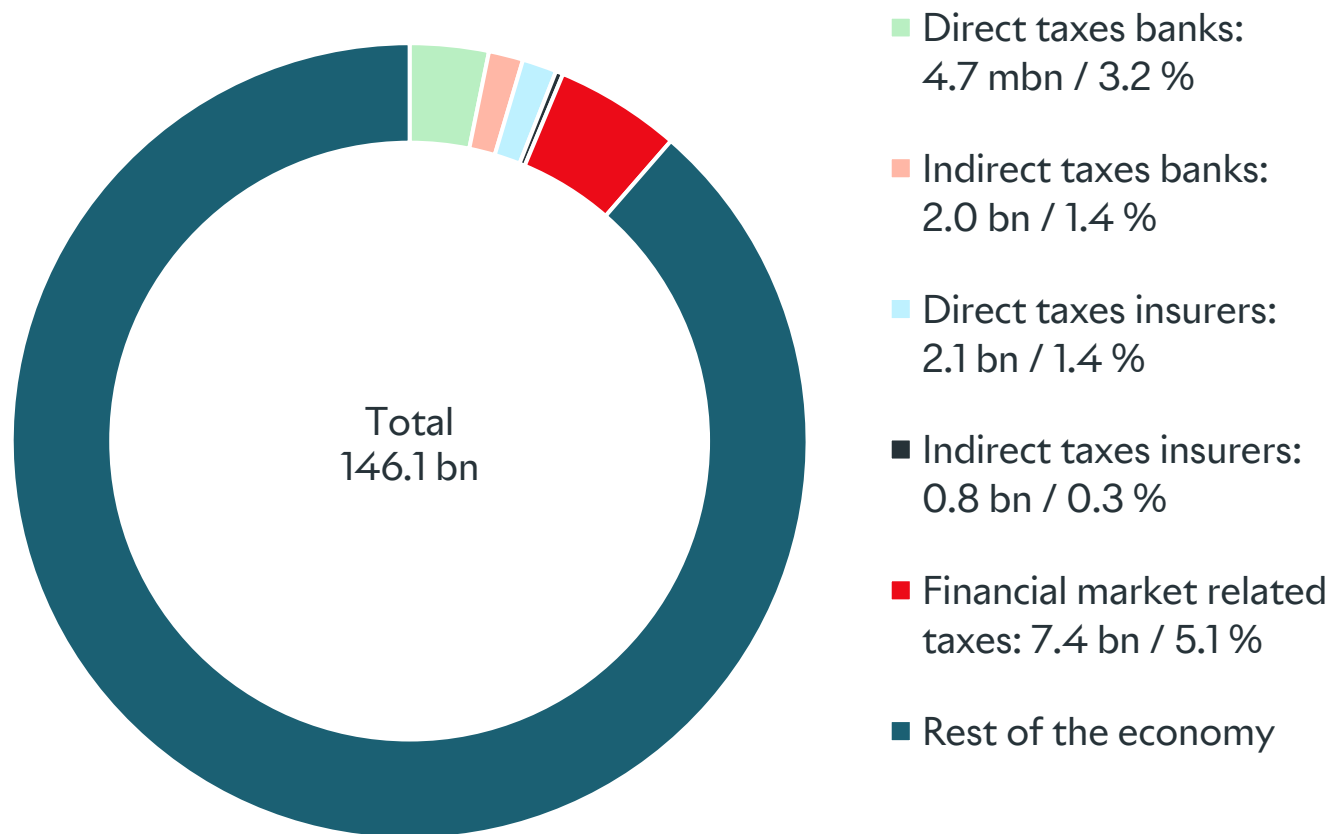


Taxes paid by the Swiss financial sector



Source: BAK Economics study 2021

Taxes (direct and indirect) emanating from the Swiss financial sector



Source: BAK Economics study 2021

Taxes (direct and indirect) emanating from the Swiss banking sector

3.2 %

of all taxes paid in Switzerland come from the banking sector. This amounts to almost CHF 5 bn.

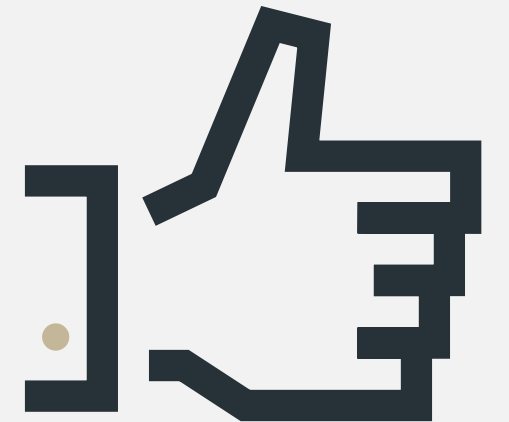
Source: BAK Economics study 2021



What clients think about the banks in Switzerland

90 %

Satisfaction



What clients think about the banks in Switzerland

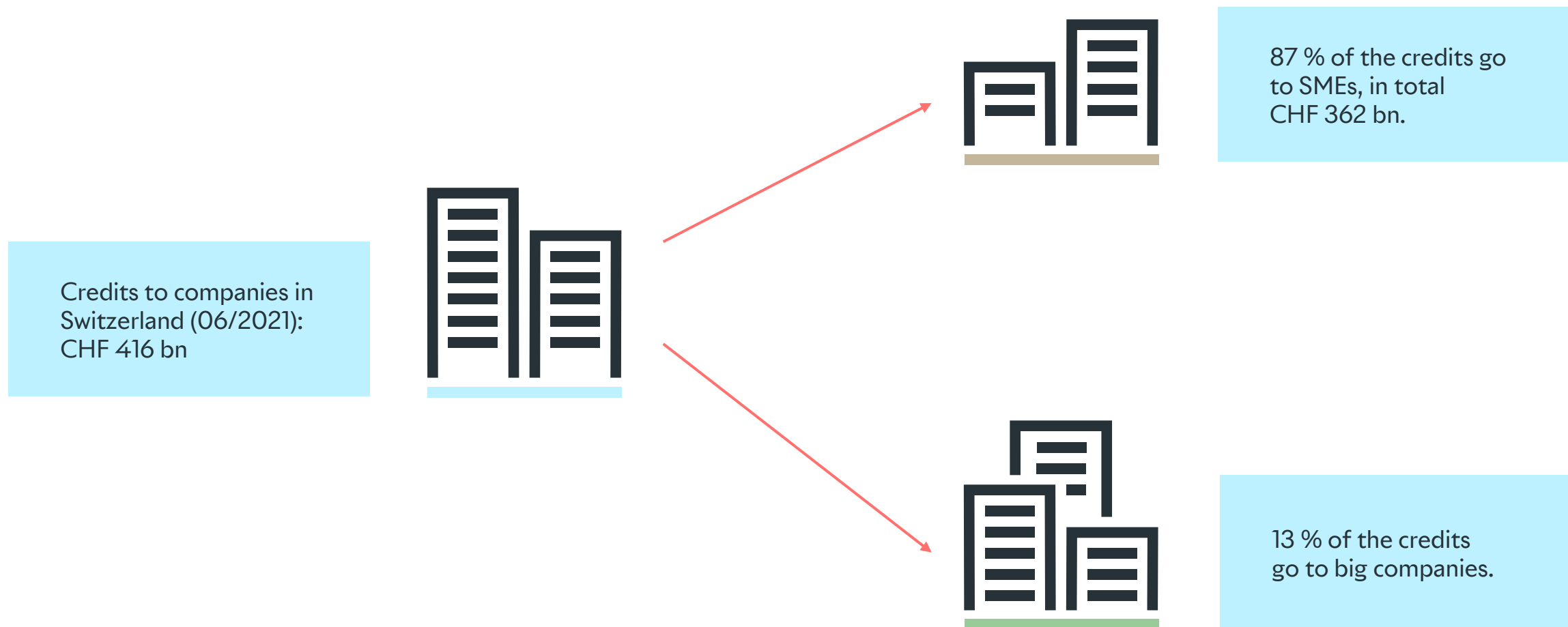
99 %

Trust



Source: SBA survey 2021

Significance of the banks for the Swiss economy



Assets under management

CHF 7.9 trn.

are managed by banks in Switzerland.
46.3 % come from foreign clients.



Cross-border wealth management

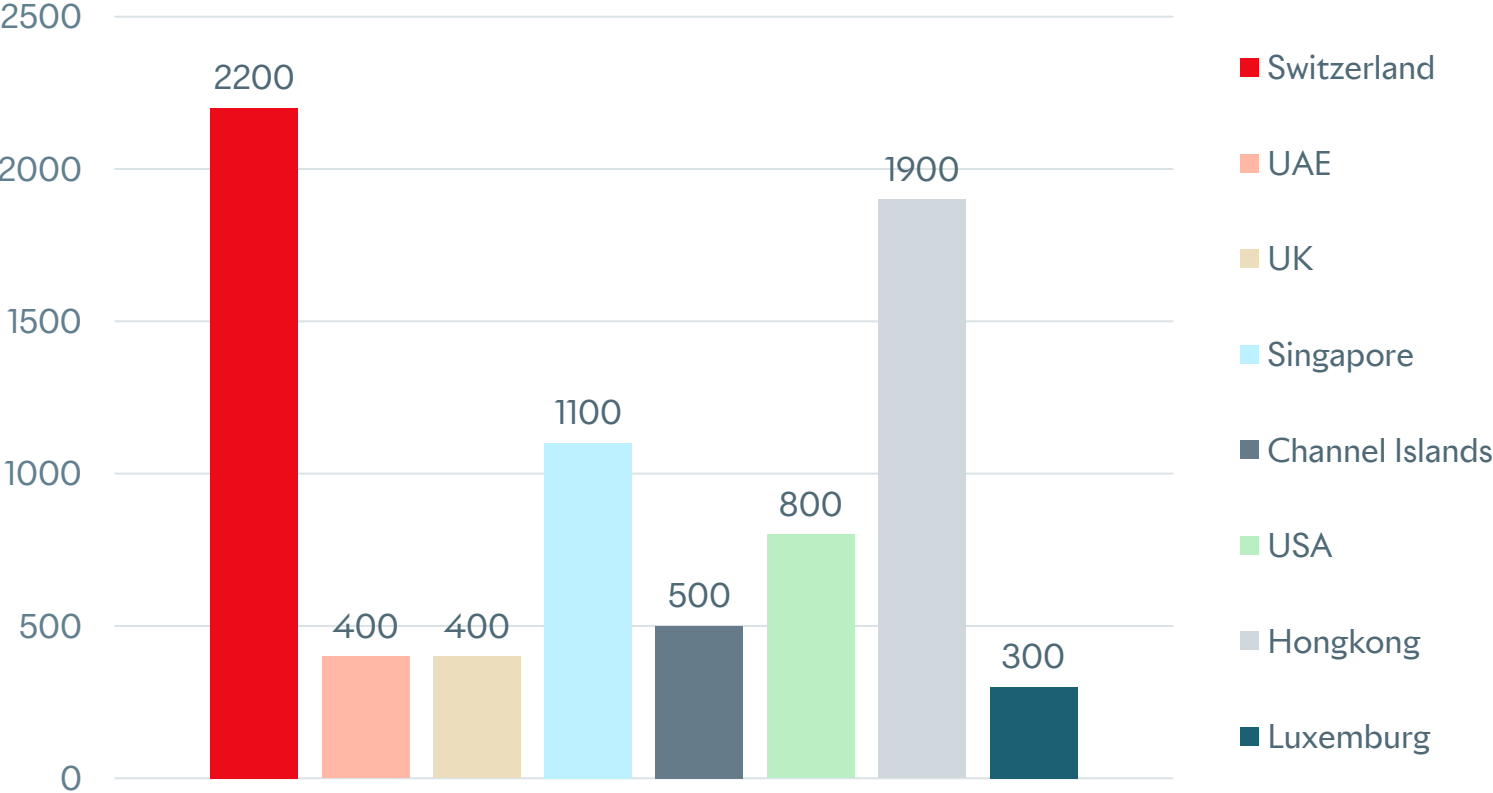
24 %

of all cross-border invested assets worldwide are managed by Swiss banks. That makes Switzerland by far the No. 1 in international wealth management.



The most important cross-border financial centres

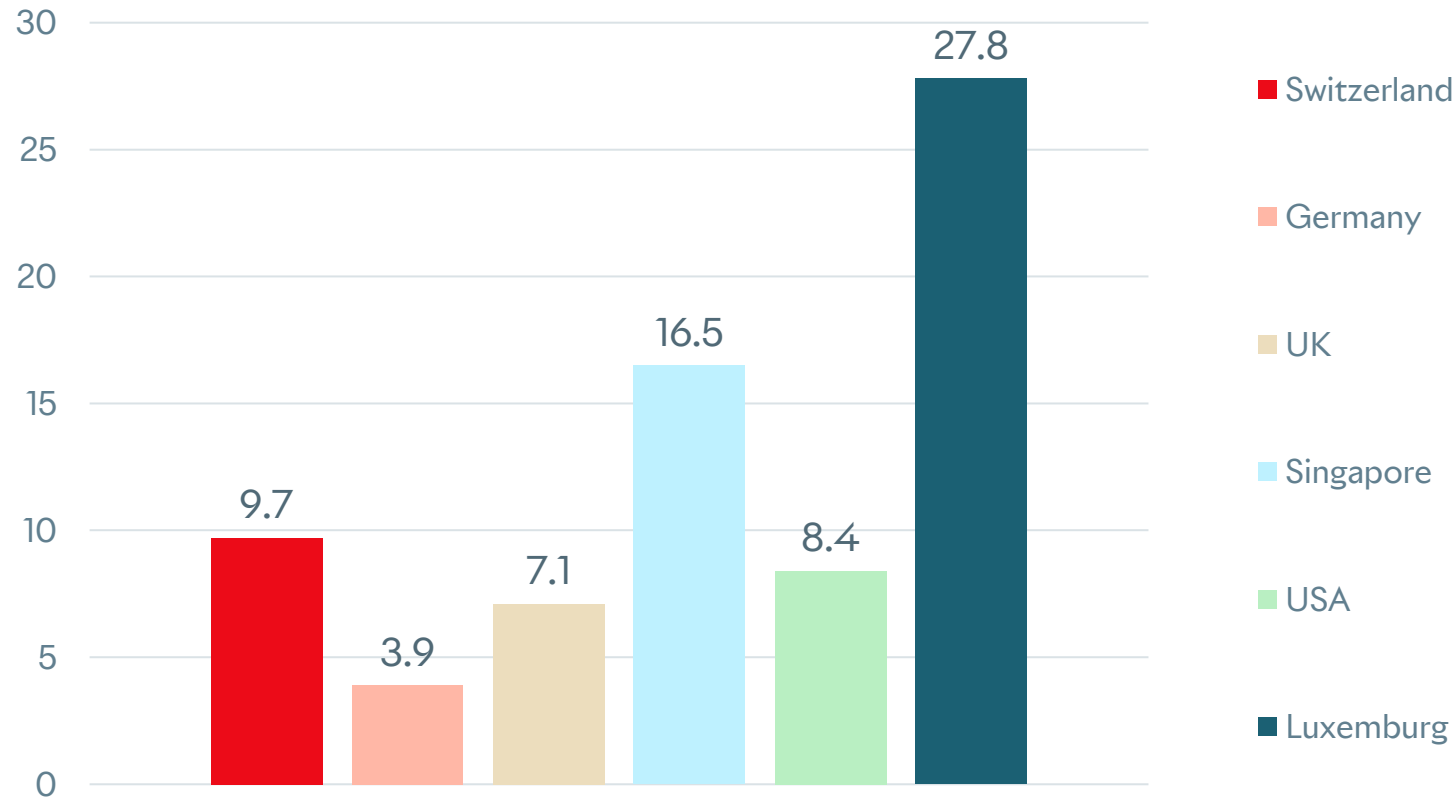
Offshore AUM 2020 (bn USD)



Source: BCG

Financial centre's share of GDP

Share in %, 2020



Source: BAK Economics

• Swiss Banking

Swiss Bankers Association
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swissbanking.ch

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