

Raiffeisen joins Swiss Bankers Association – Thomas A. Müller to become Vice-Chairman

- Raiffeisen is rejoining the Swiss banks' umbrella association in order to pool resources in tackling the challenges that face the financial centre.
- Thomas A. Müller, Chairman of the Board of Directors of Raiffeisen Switzerland, is to become Vice-Chairman of the Swiss Bankers Association's Board of Directors.

After leaving the umbrella association of Switzerland's banks just over two years ago, the largest domestically oriented Swiss retail banking group, Raiffeisen, has decided to rejoin the Swiss Bankers Association (SBA) at the end of August in order to pool resources in tackling the challenges facing the financial centre. Thomas A. Müller, Chairman of the Board of Directors of Raiffeisen Switzerland, will be put forward for election to the SBA's Board of Directors at the Association's Annual General Meeting on 14 September 2023. If elected, he will take over as Vice-Chairman. Raiffeisen's intention here is to ensure that the interests of its Swiss retail and SME clients are adequately represented.

“The Swiss financial centre needs to face up to the looming challenges with a united front. Discussions must include all stakeholders, and joint approaches are needed in many areas, for example the requirements for systemically important banks, sustainable finance and combating cyber risks. Raiffeisen wishes to play an active role in shaping the future of the financial centre while making sure that the interests of our Swiss retail and SME clients are well represented within the SBA”

Thomas A. Müller, Chairman of the Board of Directors of Raiffeisen Switzerland

Raiffeisen and the SBA agree that a stable and robust financial system must comprise banks with a variety of business models and interests. Bringing diversity into discussions guarantees viable solutions. Raiffeisen stands out in the Swiss

banking industry through its stable cooperative model, whereby the Group is owned by its members.

“We are delighted to welcome Raiffeisen back. As an umbrella association, we bring together a wide range of views and translate them into practicable consensus solutions. By appointing a new Vice-Chairman, we will ensure that the interests of the cooperative banking model and its Swiss retail and SME clients are adequately represented. We will thus once again see all categories of banks in Switzerland working together for the good of the financial centre as a whole.”

Marcel Rohner, Chairman of the SBA

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